

"Creating a Legacy" March 2020 — Impact Future Generations with Endowed Scholarships

Wed, Mar 11, 2020

Creative estate planning can benefit you, your family, and Bethel.



Hi –

I see Don and Florence Johnson as a great example of Bethel's donors.

After picking raspberries on a summer Monday in 1972, the couple was driving home with a vehicle full of berries when they were involved in a car crash. They were horrified to discover Don covered in what they thought was blood. When they realized he was drenched in raspberry juice from the crush of hundreds of berries, they laughed in relief and thanked God for His protective hand.



Though they lost their raspberries, the Johnsons found inspiration. They decided to fund a Bethel art scholarship, and the <u>Raspberry Monday</u> <u>Scholarship Award</u> was born. Though the scholarship made a significant impact on Bethel art students for more than 40 years, the Johnsons chose to give anonymously for most of that time.

Selfless donors like the Johnsons demonstrate a true commitment to Bethel. Their story shows how the impact of scholarships extends far beyond the present. We are constantly striving to help students find ways to attend college without taking on an untenable amount of debt. Endowed and annual scholarships are gifts that provide students the opportunity to come to Bethel.

Generous donors like the Johnsons and like you are vital in helping students receive a world-class, Christ-centered education at Bethel.

Dan Wiersum Associate Vice President for Planned Giving

Endowed Scholarships

Scholarships Leave Lasting Impact on Bethel Students

Every student's story is different, but the ability to afford college without exorbitant debt is increasingly difficult for many students. <u>Scholarships</u> and other forms of financial aid make it possible for our students to complete their Christ-centered education at Bethel.

Types of scholarships

There are a number of ways alumni and friends of Bethel can support students and the university through scholarships—whether through gifts given presently to endowed or annual scholarships, or through scholarships funded through a bequest in a will or trust.

- Endowed Scholarships: By creating a named endowed scholarship, your gifts remain intact as principal in the endowment. Once this principle reaches \$25,000, Bethel will then award annually a portion of the earnings to students as specified by the donor.
- Estate Gift Scholarships: As part of your estate—through your will, trust or other gift vehicle—specify a gift for student scholarships. This is

an ideal way to add to an existing endowed scholarship, or fund a new endowed scholarship in honor or memory of a loved one, or to support a Bethel program you are passionate about.

• Annual (Restricted) Scholarships: A named annual scholarship is established with a minimum gift of \$1,000 and will be awarded annually as specified by the donor. Additional gifts can be added to the scholarship each year to extend the life and impact of the awards.

You will become members of Bethel's **Royal Heritage Society** if you choose to give to student scholarships by including Bethel in your will or trust. Find out how you can join hundreds of Bethel supporters who have created **scholarships** through legacy gifts to help current and future students afford a Christ-centered Bethel education.

For more information on <u>scholarships</u>, please call <u>Dan Wiersum</u> or contact the Planned Giving office at 651.635.8053 or <u>planned-</u> <u>giving@bethel.edu</u>

Raspberry Monday Scholarship



Raspberry Monday Art Exhibit

Raspberry Monday Celebrates Student Artists

Over four decades, Bethel has awarded the Raspberry Monday Scholarship Award to more than 70 Bethel art and design students. Each year, the scholarship is given to students who exemplify excellence in studio work and contributions to the department. But it's more than a scholarship. The department also hosts an annual Raspberry Monday Exhibition to showcase student art, providing students the opportunity to be in a juried show where their work is judged and assessed by seasoned art professionals. And each year, Bethel's Department of Art and Design purchases several outstanding student artworks submitted to the exhibition for the Bethel University Permanent Art Collection.

"Raspberry Monday sets a very public bar for the high achievement and qualities that faculty look for in our best students," says University Professor of Art Wayne Roosa. "It rewards students who believe in contributing and in excellence of making and giving. It inspires younger students who see the award presentation during the exhibition. And it gives strength to our graduates' resumes as they apply for graduate school or positions in the design and creative industries."

Read more about how the Raspberry Monday scholarship has impacted more than 70 art and design majors.

Estate Planning Resources

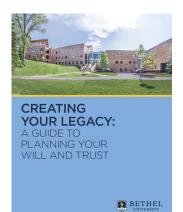
Creating A Will is Easier Than You Think

Creating your will is your opportunity to carefully articulate your wishes, your values, and your legacy. This planning is important to help you *Provide* for and *Protect* your loved ones and the charitable organizations you care about after you're gone.

If you are thinking about creating or updating a will or trust, we can help. Bethel's website at <u>bethel.edu/planned-giving</u> includes a number of valuable resources about <u>wills and bequests</u>, including wills videos, and a free personal and secure <u>online Wills Planner Account</u>.

SPECIAL OFFER—Get Your FREE Wills Guide Legacy Pack

We would like to send a **FREE Wills Guide**, *Creating Your Legacy: A Guide to Planning Your Will and Trust,* to our friends and



alumni. This guide is an easy-to-use, fill-in-theblank booklet that can help you organize all of the information an estate planning attorney will need to create your will or trust plan.

Bethel's estate planning experts are also available to answer questions and help customize your estate plans to **Provide** for and **Protect** you and your family while creating an enduring legacy.

Upcoming Events

- BUnited Breakfast | April 24
- Chapel: A Fond Farewell | May 1
- Royal Heritage Society Dinner & Classics Concert | May 8
- Presidential Retirement Celebration | May 28

Personal Planner

Life Insurance - Costs and Benefits

Let's look at the "top five" reasons people give for not owning life insurance. Too Expensive. "I just cannot afford life insurance right now." Confusing. "We looked at proposals from three... Learn More

Finances Stocks—Read Latest News— Stocks Bonds—Read Latest News— Bonds CDs and Mortgages—Read Latest News—Interest

Savvy Living

IRS Introduces a Tax Form Created for Older Taxpayers

A couple months back I read that the IRS will be offering a new senior-friendly tax form this tax season that will be easier to use. What can you tell me about this? The Internal Revenue Service... **Read More**

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Bethel's Planned Giving Team



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